



OPERATION
JUMPSTART
ASSOCIATION

ANNUAL REPORT

£ Audited Financial Statements

APRIL 2008 – MARCH 2009

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BACKGROUND

About Operation Jumpstart Association (OJA)

Operation Jumpstart Association (OJA) is a grant maker that was formed in 1992. Its area of operation is the province of KwaZulu Natal.

“The main object of Operation Jumpstart Association is to alleviate human suffering through the support of various projects and the provision of resources and services to organisations that are registered as public benefit organisations as defined in Section 30(1) of the Income Tax Act, within the Province of KwaZulu Natal”.

We believe that local people are in the best position to identify their own needs and find the best solutions to their problems. Responding to their requests, we offer assistance in the form of premises in which to operate, refurbishment of existing facilities, and in some instances we support organisations with equipment for running their offices and projects.

Establishment of Operation Jumpstart Association

Operation Jumpstart had its origins as the charitable arm of the KZN Lotto. The Lotto operated until 1996 during which time significant funds were accumulated for distribution to non-profit organizations. Operation Jumpstart was established to manage these funds and identify opportunities within the province to contribute to worthy causes, initially with a focus on grass roots educational facilities including school classrooms, creches and adult education centres.

During its 17-year history, Operation Jumpstart Association (OJA) is proud to have been

associated with many vital projects that have improved the lives of individuals and communities in the province. Development stages of Operation Jumpstart Association:

In April 1998 the OJA Board decided to establish Community Care Centres (CCC), a non-profit organization (NPO) with an associated management board, as its primary vehicle for implementation. In July 2000 another operational division of OJA named Wheelchairs KZN (WKZN) was established with the purpose of empowering people with special needs in KwaZulu Natal by supplying them with assistive devices for mobility.

i) Community Care Centres

A Community Care Centre is a local facility that provides services to people in crisis who face specific problems such as:

- Alcohol and substance abuse
- Domestic violence
- Terminally ill people
- Orphaned and Abandoned babies
- Destitution

A Community Care Centre will typically provide a number of interventions including a safe haven for victims and vulnerable people, counseling and care and education or training initiatives. They offer a safety net for the most vulnerable members of our society.

In funding and mentoring Community Care Centres, Operation Jumpstart seeks to educate and inform the public, to let them know that there are places where assistance can be found and to encourage communities to start their own initiatives.



ii) Wheelchairs KZN

The Wheelchairs KZN Programme was started by Operation Jumpstart in response to the need to restore some mobility and dignity to those who genuinely could not afford to purchase their own, or access them through the department of health. The average cost of a basic well-manufactured, locally produced wheelchair is +/-R2 500,

clearly, out of the reach of many in need. Since OJA began this programme, it has provided more than 9, 500 wheelchairs to people throughout the province.

Pictured above are young recipients of OJA wheelchairs from the Esinqobile Therapy Centre.

AMALGAMATION

Resolutions taken in the first quarter of 2009 have set in motion a process of amalgamation of OJA, CCC, and WKZN into one entity – OJA. After several organizational development workshops over the past few years, it emerged that such streamlining will make the organization a more cohesive and effective one.

The administrative process is almost complete and it is hoped that the confusion experienced by beneficiaries and other stakeholders will now be eliminated. Operation Jumpstart Association now proudly displays a vibrant new logo that is a fresh, dynamic take on the old one, symbolizing a renewed vision and commitment.

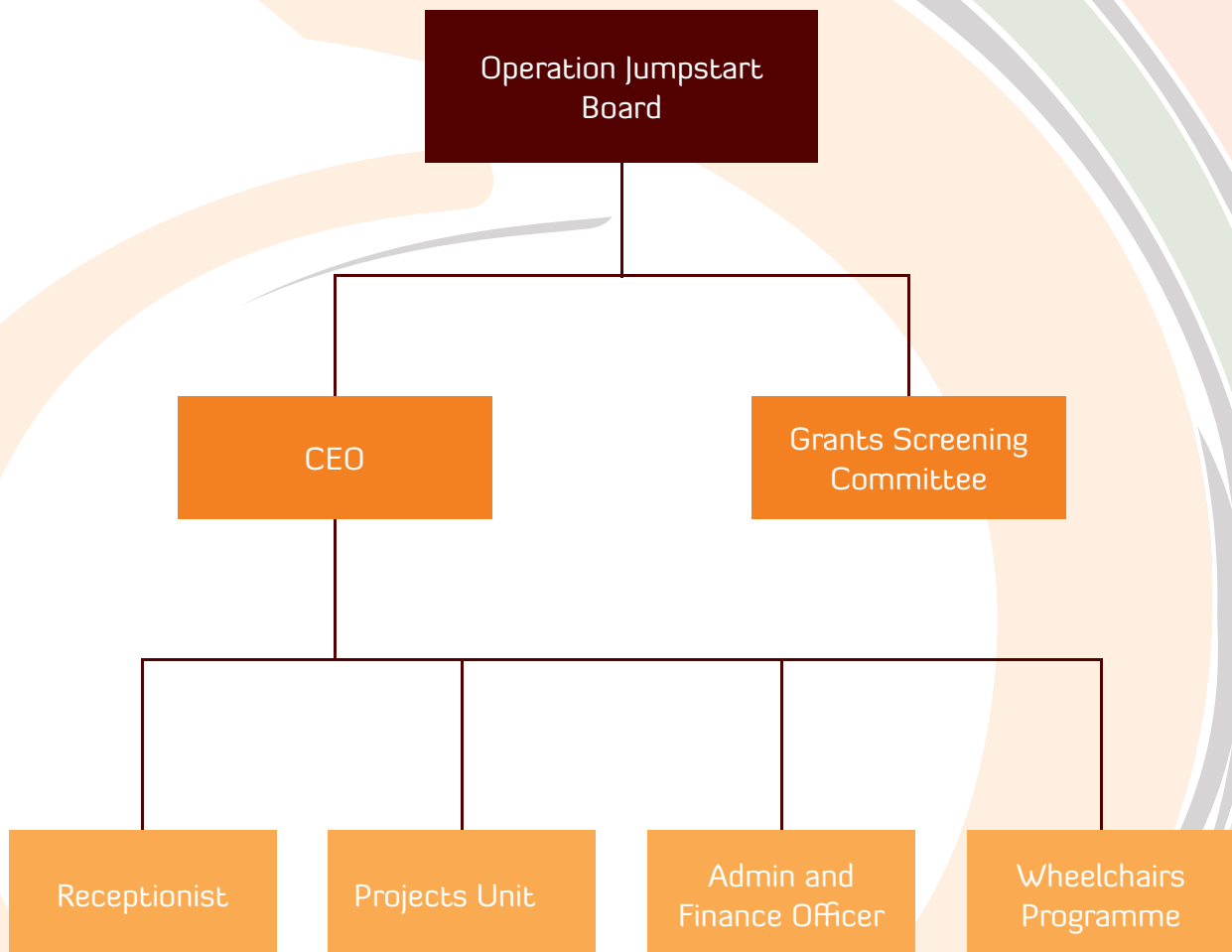
OUR LOGO



“THIS LOGO SIGNIFIES A COLOURFUL RAINBOW THAT BRINGS
ABOUT
NEW HOPE TO LIFE.

IT EMBRACES A VEHICLE THAT TAKES OJA TO THE REALISATION OF
ITS VISION TO ALLEVAITE HUMAN SUFFERING”

OJA ORGANOGRAM



CHAIRPERSON'S REMARKS

It is that time of the year again that we look back and think the year is so short. Since last year when we met at our general meeting the situation was a bit different from today. The interest rates have changed several times and this has been good for some and bad for others in the financing industry. Operation Jumpstart Association has been particularly affected because of its dependence on interest earned to finance projects. Disposable income from interest received has dwindled significantly.

The government worked hard to convince South Africans that we would not feel the pinch of the global economic downturn. This has not been the case as we have seen the loss of thousands of jobs. The Reserve Bank on the other side tried to fight the effects of high inflation by lowering interest rates. This is not as far from the ordinary person as it seems.

Food prices have increased in tandem with fuel increases. OJA has tried hard to absorb the blow and keep on intervening in communities where there is real need and suffering. We have tried to minimize the effects of the economic downturn by attending to all requests for support that we received, albeit less frequently than before.

The economic woes of the world have exposed the lack of cohesion within the funding and donor community. There is still a tendency to work separately and in competition, a factor that results in duplication of efforts. Is it not time that funding agencies got together to take stock of what each does and how others can maximize



Bongani Khumalo

application of funds by funding that which is not funded by others?

We understand that foreign donors may have their constraints, but local funding agencies have also been doing business like foreign donors – in fact some have even adopted foreign donor policies. If we are aware of another agency that funds what we do not, why not refer applicants to that agency

and vice versa? I am inclined to propose a meeting of the donor agencies, particularly those whose scope covers KwaZulu-Natal to meet and deliberate on a focused and integrated approach to funding. Go out there in communities and see the dire need of people who may benefit from a different direction of commitment from funding agencies.

Over and above the projects that were in the pipeline during the last AGM, new projects have come on board. This has not been enough because of limited resources and scope of funding – alleviation of suffering. It is financially impossible to provide both infrastructure and running expenses. This is one reason why OJA ensures that other stakeholders are committed to provide running expenses where it provides infrastructure to organizations. Government departments and other parastatals have been brought on board in order to make the interventions worthwhile for beneficiaries. We hope to strengthen these relationships for the benefit of the vulnerable people we are trying to help.

It is not about providing infrastructure and equipment only. OJA continues to provide wheelchairs

to deserving individuals. Since the last AGM a number of wheelchairs have been distributed to KwaZulu-Natal residents resulting in these people being less dependent on family members and becoming almost self sufficient. This has the result of restoring dignity to people and some of them can even earn a living without being dependent on others.

OJA has also intervened in capacity building for those organizations that have made applications but it was discovered that they were also in dire need of the strengthening of governance.

This is aimed at helping them achieve maximum performance before they are allocated support.

In closing I like to thank OJA staff for their commitment and dedication to their work. They have worked ungodly hours in order to bring relief to beneficiaries. They have worked tirelessly with community organizations so that the turnaround period for applications is minimized. A number of other stakeholders such as Department of Social Development have come forth to partner in ensuring that people get help. Thank you all for caring and making sacrifices.

OJA BOARD OF DIRECTORS

About the Board of Directors

The Board of Directors meets at least six times a year to oversee the management of the organization. Members have been selected based on their experience, skills, integrity, and commitment to community service and social development in the province. It is to be noted that the Board of OJA is involved on voluntary basis.

Board responsibilities include strategic management of the fund and distribution of interest income to approved applicants, ensuring equitable distribution throughout the province. As OJA is a Section 21 company and a registered public benefit organisation, the Board is also responsible for ensuring compliance with relevant legislation.



Deputy Chairperson
Ntomb'futhi Masinga



Treasurer
Bongani Cele



Director
Isaivani Hyman



Director
Eric Epelgren

CEO'S REPORT

“Our deepest fear is not that we are inadequate. Our deepest fear is that we are powerful beyond measure ... We were born to make manifest the glory of God that is within us. It's not just in some of us; it's in all of us, and where we let our own light shine, we unconsciously give other people permission to do the same. As we are liberated from our own fear, our presence automatically liberates the other.” *Used by Nelson Mandela in his 1994 inaugural speech.*



Kwenza Mdlalose

This motivational quote directly confirms OJA's development agenda of instilling self-belief to people and has long been used by OJA to encapsulate our vision to “Alleviate Human Suffering”. For us at OJA to achieve our intended outcome we need one another, not only that the Board of OJA and staff members need each other, but we need to be consciously aware of the role of other players. In order to fulfill our role and be able to proudly say we have managed to make manifest the glory of God that is within us, we need other enablers. OJA is about bringing the sense of belief to the people we serve, hence our achievements have been and is continuing to be rooted in the belief that we can make a positive difference in the lives of the people of KwaZulu Natal.

Speaking of people of KwaZulu Natal we refer to all the people and we do not discriminate against people because of their geographic locality. Back in 2007 like any credible organisation we at OJA decided to take stock and reflected on our achievements, on our highs and lows and mostly our review focused on the demographic distribution of resources. The review helped a great deal

to inform us that there are areas we had not reached within the borders of KwaZulu Natal where our intervention is needed. From the 2007 review the directive was that as OJA moves forward we should strive to reach out even to the so called remote rural areas. The idea behind the directive was that as OJA we should try to strike a balance in terms of distribution of the resources between urban and rural based communities.

Following our call for applications a number of organisations responded with the majority of applications coming from the Early Childhood Development sector and these came in the form of Pre-Schools and Crèches, as well as Cooperatives.

In response to the applications received from the above sectors OJA had resolved not to support crèches because these are centers that fall within the auspices of government support and with most of them established as business ventures. Applicants from Cooperatives as business ventures together with the Crèches were advised to source support from other relevant donor structures. Our challenges in this regard has been that despite having been clear in our call for proposals that we do not support business ventures our personnel still had to work through the applications from crèches and cooperatives before writing letters of regret which consume time and resources.

One other challenge we encountered was from the applicant organizations submitting incomplete applications with outstanding administrative required documentation. OJA principles are governed by the drive to assist the needy who are

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the beneficiaries of organisations we support. To try to address the challenge of incomplete applications we decided to introduce a programme where applicants with determination and potential are capacitated so that in the future they will stand a better chance to get funding. Lastly we have also engaged with other stakeholders to assist in this regard.

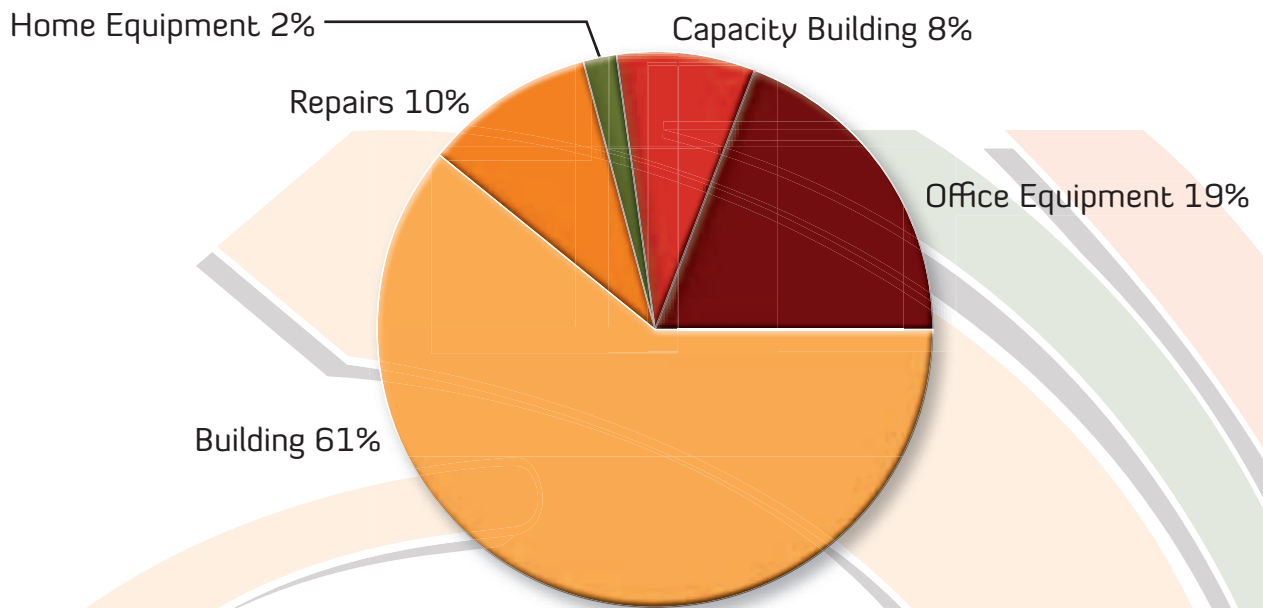
We continue to initiate and participate in collaborative efforts with other grant-makers and service

providers. In March 2009, I attended a conference in Johannesburg organized by Trialogue on Corporate Social Responsibility and for the purposes of exploring ways of forging partnerships with organizations working in the development sector. There was information on what the various companies are doing as part of their Corporate Social Responsibility (CSR) programmes. The networking opportunities have started in pursuit for links being formed between OJA and other stakeholders in the KZN Province.

During the financial year April 2008 – March 2009 our intervention saw a spread of resources between urban and rural areas. The following statistical analysis shows how we have conducted our approach towards distribution of resources including wheelchairs.

1. In response to call for proposals	
Applications received	183
Not meeting OJA Criteria	52
Incomplete Applications	74
Eligible for Funding Verifications	57
Eligible – with Outstanding Supporting documents	10
Approved Projects For Support	47
2. Sectors of focus	
Social Welfare	19
Care of Orphaned Children	08
Care of the Aged & Frail	02
Physically / Mentally Challenged	06
Health, HIV/AIDS	12
3. Target areas	
Rural Areas	22
Urban Areas	20
Informal Settlements	05
4. Kinds of support	
Office equipment	10
Capacity Building	04
Building	31
Renovations & Repairs	05
Home Equipment	01

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Wheelchairs Distribution

Manual Wheelchairs distribution to 60 Organisations	1071
Motorised Wheelchairs to individuals	9
In-Service Training & Orientation on how to use wheelchairs	32

In closing, apart from the Wheelchairs distribution and other areas of operation moving smoothly, project work in particular still needs intensive engagement and for OJA to achieve this, other role players will be very important moving forward. There is a great need to form collaborations towards a holistic, integrated approach to curb human suffering and work as a unit in addressing developmental issues in the Province

of KwaZulu Natal. As staff of OJA we are proud to have a Board that believes in the potential of its employees and is willing at all times to give guidance and extend a helping hand to OJA staff. Since we are liberated from our own fears and are given the platform to explore opportunities and be innovative in our work, our presence has automatically liberated others.

OJA STAFF MEMBERS



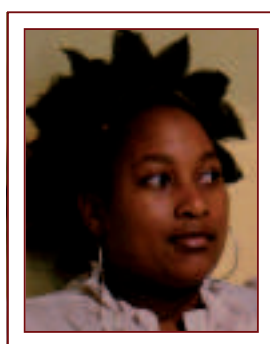
Bookkeeper
Mabie Mkhize



Wheelchairs Co-Ordinator
June McIntyre



Project Officer
Siyanda Mkhulisi



Receptionist/Admin
Mabuyi Zimu



Project Officer
Phumi Mngomezulu

The shift to playing a more developmental and monitoring role by Operation Jumpstart Association, as well as the drive to service under-resourced and remote areas, has resulted in the organization expanding its staff complement to six. The dedicated, energetic and friendly staff team of Operation Jumpstart Association is the engine room of the organization. Ever welcoming, they embrace all the daily challenges at OJA with a smile and enthusiasm. June McIntyre is the longest-serving staff member and very capable coordinator of the wheelchairs programme.

The frontline of Operation Jumpstart is Mabuyi Zimu who plays a vital role in dealing with queries and assisting organizations with the application process amongst the many other roles she is called to play in an at times frenetic office environment. Siyanda Mkhulisi and Phumi

Mngomezulu, in consultation with the CEO, handle the programmes unit of the organization. They travel far and wide to respond to the many applications for assistance – including conducting assessments, overseeing implementation and monitoring project developments.

Mabie Mkhize together with the CEO and in consultation with the Treasurer manage the daily financial administration of the organization, including disbursements to approved projects and scrutinizing of their financial reports. All of the staff members are passionate about and committed to the mission of Operation Jumpstart. Not only have they been able to utilize their skills to realise the mission of the organization but some have also availed themselves of opportunities provided by management to further their education and training to better perform their duties.

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OPERATIONS

Since its inception, Operation Jumpstart Association has aided +/- 1,400 organisations in KwaZulu Natal. Initially the approach to funding was to provide a simple once-off cash contribution towards capital expenses. In time, and in response to the reality on the ground, the shift has been towards a developmental model and the need to see our beneficiary organisations succeed and remain sustainable in a hostile economic climate.

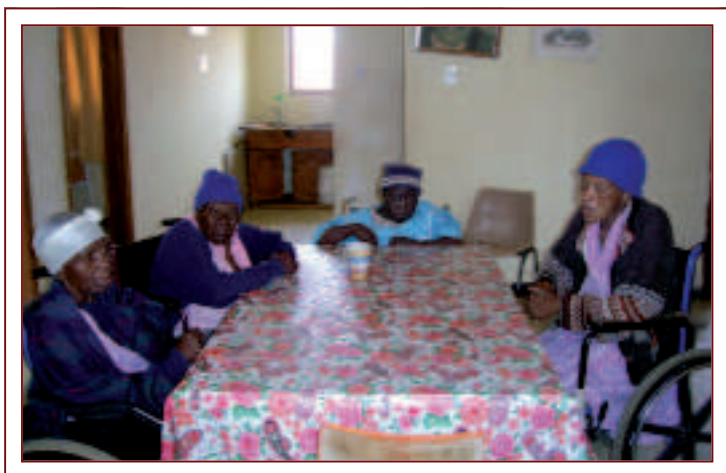
One of the significant shifts in this respect is that Operation Jumpstart Association now assists with the capacity building of fledgling organizations that show promise in terms of their vision and impact. Where possible, direct assistance is given but in many instances Operation Jumpstart makes links with other available resources or contributes towards the cost of training carried out by external agencies. Another shift is that contact with beneficiaries is no longer one-off. Operation Jumpstart has begun to play more of a monitoring role and this should go some way in ensuring the long-term sustainability of projects.

In recent times, we have recognized that we need to be a more responsive and flexible funder particularly in the case of disaster, emergency or distress situations. Often there are limitations to what government and other agencies can do and we have taken the cue to try in a small way to address this gap. A special projects fund has been allocated for this very purpose.

The core activity of Operation Jumpstart continues to be the purchase of property for the use of beneficiary organisations, building of premises or refurbishment of existing ones, and the purchase of furniture or equipment such as computers, training aids and so on. A major portion of the properties purchased throughout KwaZulu Natal is used as community care centres.

In selecting projects to support, preference is given to those that are involved in helping socially vulnerable groups, including the following: Women and children, the elderly, the physically or mentally disabled, the terminally ill, victims of violence and abuse and those concerned with helping people living with HIV/AIDS.

Showcasing our Achievements



Some of the elderly at the Old Age Home, Siwa Development in UMzimkhulu during a visit by an OJA Project Officer

Esinqobile Therapy Centre in Bulwer receiving Wheelchairs donated by OJA



Inanda Child and Family Welfare opening of new offices funded by OJA



OJA CEO & Members of Inanda C&FW at the opening of the new offices

Some of the properties under the ownership of OJA that are used by organisations



Highway Aged

Highway Aged in Pinetown provides community-based services to senior citizens. Operation Jumpstart Association assisted with the purchase of premises from the municipality to operate the Social Agency, the professional and administrative core of the Sunshine Service Centre (a “community outreach” programme for the elderly).

PMB C&FWS

Pietermaritzburg Child and Family Welfare Services mainly focuses on protecting & promoting the well-being of children & their families in the Pietermaritzburg region by rendering individual, groups & community services both at preventative & interventionist / therapeutic levels. This property purchased by OJA is used by the organization for services and administrative purposes.



Ithemba Lethu

IThemba Lethu based in Durban provides services to babies orphaned or abandoned as a result of HIV/AIDS and young adolescents who are increasingly becoming infected with HIV/AIDS. Pictured to the right is the building purchased by OJA and used by Itthemba Lethu as a children’s home.



SANCA Zululand

SANCA Zululand has as its MISSION to address alcoholism and drug dependence through the provision of specialized, accessible and affordable developmental, prevention and treatment services to all the people of Zululand. The organization uses the building (pictured left) purchased by OJA as its administrative base.

Careline Community Care

The primary aim of the Careline CCC. is to function as a one stop community centre in it's local community, which provides the support needed in cases of crisis, trauma, etc. Pictured to the right is the building purchased by OJA and used by Careline CCC as the community centre.



Lifeline Zululand

Lifeline Zululand is a branch of Lifeline South Africa and offers telephone-counseling services in the Zululand areas. The organization operates in the building (pictured left) purchased by Operation Jumpstart Association.

BRINGING SMILES AND MOBILITY TO PEOPLE LIVING WITH DISABILITIES



**Pinky Mathenjwa -
Hillcrest Hospital**

“

I have got an electrical wheelchair, thank you so much! I can't explain to you how happy I am but I am very happy. I can afford now to push myself to the rest room for breakfast, occupational therapy department and bible study.

Thanks a lot, God bless you. You have made my life a lot easier, and I am very appreciative of your help!

The Word of God says: Blessed are the merciful, for they shall be shown mercy. The kindness that you have done for me, I say rejoice and be glad, because great is your reward in heaven.

Many Many Thanks
Pinky Mathenjwa

”



**Buyi Nxumalo -
Hillcrest Hospital**



**Malusi Nkabinde -
Hillcrest Hospital**



**Terry Thompson -
Hillcrest Hospital**

LIST OF PROJECTS APPROVED FOR FUNDING DURING YEAR END APRIL 2008 – MARCH 2009

NAME OF PROJECT	AREA
1. Zizamele Soc for Disabled,	Onyaweni, Ingwavuma – Mkhanyakude
2. Esiphondweni Aids & Comm Project	Mboza – Mkhanyakude
3. Zululand Mental Health Society	Empangeni – Uthungulu
4. Bhekuzulu Self Sufficient Project	Drycott- Escourt
5. Inanda CFW	Inanda
6. Imbaliyethu Care Centre	Inanda
7. Sinosizo Community Health Centre	ENdwedwe
8. Zamimpilo Drop-in Centre	France location- Umgungundlovu
9. Gezubuso Drop-in Centre	Inadi – Umgungundlovu
10. HS Ibrahim Special School	Northdale – Umgungundlovu
11. Mpilonhle Project	Ladysmith – Uthukela
12. KwaHilda Ongcwele HIV & AIDS Centre	Newcastle – Amajuba
13. EThembeni HIV & Aids Centre	Howick – Umgungundlovu
14. Elonwabeni Home for the Aged	Kokstad – Sisonke
15. Community Orphanage Centre	Nquthu – Umzinyathi
16. TREE	Port Shepstone – Ugu
17. KZN PSV – Sinani	Inchanga
18. Zisebenzele	UMkhuze – Mkhanyakude
19. Mshukangubo	Maphumulo – Stanger – Ilembe
20. Ekukhanyeni Special School	Imbali – Pmb
21. Women Organisation Wentworth	Wentworth – Ethekwini
22. Cansa Assoc. Dbn	DBN – Ethekwini
23. Gcinisizwe AIDS Project	Rietvlei – Sisonke
24. Celukuthula Community AIDS Project	Empangeni – Uthungulu
25. Ekuphileni Com Care Centre	Escourt, Uthukela
26. Ukhamba Lwesizwe Soc Dev	Ezakheni, Uthukela
27. Ezisakwini Dev Initiative	Mtuba – Mkhanyakude
28. Midlands crisis & trauma centre	Pietermaritzburg
29. FAMSA	Durban
30. CMD Utrecht	Utrecht
31. DBN children's home	Durban
32. Clermont comm resource centre	Durban / Clermont
33. KwaMashu comm resource centre	Durban / kwamashu
34. Izenzo health care centre	Durban / kwamashu
35. Vulindlela sakhe comm dev project	Durban / inanda
36. KZN blind & deaf society	MB / northdale
37. Ethembeni school for the blind & disabled	Inchanga
38. Genyaneni	Utrecht
39. Okuhle nomusa comm empowerment	Nyoni
40. Ekusizaneni children's home	KwaMashu
41. Sicelimpilo Centre	PortShepstone
42. Ekuzameni Reharb Centre	Clermont
43. Verulam C&FW	Verulam
44. Umvoti AIDS Centre	Greytown
45. iNquthu AIDS Committee	Nquthu
46. Lusuku Lunye	Dalton

SHOWCASING SOME OF THE ABOVE PROJECTS before and after OJA intervention, including newly built structures



Zamimpilo Drop-in Centre before and after OJA intervention



Zizamele Home for the Disabled before and after OJA intervention

NEWLY ESTABLISHED STRUCTURES BY OJA:



Ophondweni Development Centre



Inquthu Orphanage Care



Bhekuzulu Self Sufficient project



Esiphondweni AIDS & Community Drop-in Centre

LETTERS OF APPRECIATION



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LETTERS OF APPRECIATION

EKHAMBA LWESIZWE SOCIAL DEVELOPMENT COMMITTEE
B2093 EZAKHINI, 3381 - P.O. BOX 2718 LADYSMITH, 3370
TEL : 0366363382 FAX : 0366363090
(MARGARET) 0724889146, (FKILE) 0834794879

01 June 2009

Dear Mr K Mdlalose (CEO)

Re: Letter of appreciation

On behalf of Ekhamba Lwesizwe Members, we wish to convey our sincere thank you for the capacity building workshop we received from Skenbhu and Associates on 26,27 and 28 May 2009.

The workshop was very fruitful to all of us. Our brains are rich and so enlightened and we are very committed to go and reach out for our goals.

We will update you by sending the quarterly reports. We are seeing the light at the end of the tunnel. There are no sufficient words to express our gratitude.

Kind regards

Yours sincerely



Mrs FHC Ngcobo
(secretary)

Ekhambeni Community Care Centre
involving in disable person

1000stephane Ave
multi-skills Centre

867court
3310

P.O. BOX 68227
ESTOURT
3310
23/05/09

Contact Person: Mr S.J. Stuber
Contact number: 0366363382

Direction: Jumpstart association
P.O. BOX 52208
Bayer road
4007

Dear Sir/madam

Appreciation for your begin

We convey our gratitude for your support with capacity building training. Skenbhu and Associates are skilled, experienced and responsive facilities. Your training left us with different. We need to implement the knowledge which we gained after the training.

We are well motivated.

Yours Faithfully

Mr J.E. Stuber (Director)



FINANCIALS



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Fax (033) 342 8363 Email: nvr@iafrica.com

THORNTON - DIBB, VAN DER LEEUW & PARTNERS

REGISTERED AUDITORS
CHARTERED ACCOUNTANTS (S.A.)

BRIAN VICTOR EDWARDS NEIL JANSE van RENSBURG
C.A. (S.A.) I.P. B. Com., Post Grad., Dip Tax., C.A. (S.A.)

P.O. Box 282, Pietermaritzburg 3200
121 Peter Kerckhoff Street (Chapel St) Pietermaritzburg, 3201, KwaZulu-Natal

QUALIFIED REPORT OF THE INDEPENDENT AUDITORS TO THE DIRECTORS OF OPERATION JUMPSTART ASSOCIATION

We have audited the Annual Financial Statements of Operation Jumpstart Association which comprise the Balance Sheet as at 31 March 2009, and the Income Statement and Cash Flow Statement for the year then ended, a summary of significant accounting policies and other explanatory notes, as set out on pages 6 to 12.

Director's Responsibility for the Financial Statements

The company's directors are responsible for the preparation and fair presentation of these Financial Statements in accordance with South African Statements of Generally Accepted Accounting Practice and in the manner required by the Companies Act of South Africa. This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and fair presentation of Financial Statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

Our responsibility is to express an opinion on these Financial Statements based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the Financial Statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Financial Statements. The procedures selected depend on the Auditor's judgement, including the assessment of the risks of material misstatement of the Financial Statements, whether due to fraud or error. In making those risk assessments, the Auditor considers internal control relevant to the entity's preparation and fair presentation of the Financial Statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the Financial Statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

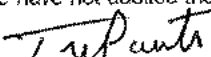
Qualification

We report that due to the amalgamation of these entities investment properties are, reflected as per Note 9.1 of the Annual Financial Statements, registered to Community Care Centres and not Operation Jumpstart Association.

Opinion

In our opinion, the Financial Statements fairly present, in all material respects, the financial position of the company as of 31 March 2009, and of its financial performance and its cash flows for the year then ended in accordance with South African Statements of Generally Accepted Accounting Practice.

Without qualifying our opinion, we draw attention to the fact that supplementary information set out on pages 13 and 16 do not form part of the Annual Financial Statements and is presented as additional information. We have not audited these schedules and accordingly we do not express an opinion thereon.


REGISTERED AUDITORS

DATE: 27/11/2009

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BALANCE SHEET AS AT 31 MARCH 2009

	Note	2009 [R]	2008 [R]
ASSETS			
NON-CURRENT ASSETS			
		26 097 043	138 004
Fixed Assets	10	117 565	138 004
Investment Property	9	25 979 478	-
CURRENT ASSETS			
		222 729 447	206 082 332
Accounts Receivable and Prepayments	2	562 335	-
Cash and Cash Equivalents	3	222 167 112	206 082 332
Total Assets		248 826 490	206 220 336
EQUITY AND LIABILITIES			
CAPITAL RESERVES			
		238 052 194	178 122 938
Accumulated Funds		238 052 194	178 122 938
CURRENT LIABILITIES			
		10 774 296	28 097 398
Accounts Payable	4	10 774 296	28 097 398
Total Equity and Liabilities		248 826 490	206 220 336

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 MARCH 2009

	<u>Note</u>	2009 [R]	2008 [R]
Accumulated Funds			
At beginning of the year	1	222 659 991	170 918 918
Net surplus for the year		15 392 203	19 204 020
Distribution of funds	7	-	[12 000 000]
At end of the year - Accumulated Fund		<u>238 052 194</u>	<u>178 122 938</u>

NOTES TO STATEMENT OF CHANGES IN EQUITY FOR THE YEAR END 31 MARCH 2009**1. PRIOR YEAR OPENING BALANCES**

- Operation Jumpstart Association	170 918 918
- Community Care Centres	37 964 118
- Wheelchairs KZN	3 079 709
Total Prior year Opening Balances	<u>211 962 743</u>
Add: Profit Prior Year	10 697 248
Closing Balance Prior Year	<u>222 659 991</u>

STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31 MARCH 2009

	<u>Note</u>	2009 [R]	2008 [R]
CASH FLOWS FROM OPERATING ACTIVITIES			
NET CASH INFLOW FROM OPERATION ACTIVITIES			
Cash Generated from Operating Activities	8	25 767 753	22 295 345
Distribution of Funds		[7 849 898]	[12 000 000]
Fixed Assets Acquired		[1 833 075]	[31 040]
Net Cash Inflow from Operating Activities		<u>16 084 780</u>	<u>10 264 305</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS		16 084 780	10 264 305
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR		<u>206 082 332</u>	<u>195 818 027</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR		<u>222 167 112</u>	<u>206 082 332</u>

DETAILED INCOME STATEMENT FOR THE YEAR ENDED 31 MARCH 2009

	2009 [R]	2008 [R]
REVENUE		
Interest earned on investments	26 776 466	20 103 236
Other Operating Income	142 394	-
Affiliation Fees	3 842	-
Insurance Recovered	138 552	-
Total Income before Expenses	26 918 859	20 103 236
EXPENSES	[1 189 987]	[899 216]
Administration Expenses	[398 989]	[899 216]
Accounting Fees	7 630	16 455
Audit Fees	25 098	11 780
Advertising and Recruitment	5 295	24 233
Bank Charges	14 152	7 532
Cleaning	4 836	1 765
Computer Network Maintenance	10 420	22 122
Conference Expenses	13 089	15 961
Consulting Fees	23 646	-
Courier and Postage	3 881	11 685
Depreciation	56 330	52 898
Electricity and Water	20 468	42 905
Equipment Repairs and Maintenance	3 625	3 585
Insurances	3 978	15 013
Interest Paid	940	293
Internet	2 762	-
Legal Fees	10 368	29 752
Office Refreshments	1 627	1 745
Office Repairs and maintenance	50 340	-
Photocopies	1 044	1 494
Public Relations	690	-
Security	24 882	1 910
Stationery Expenses	15 961	12 516
Telephone and Fax	85 944	67 503
Transportation and Collection	3 650	51 080
Human Relations Expenses	670 395	507 643
Salaries and Wages	656 159	507 643
Staff Development	9 560	-
Staff Benefits	4 676	-
Transport Expenses	92 089	-
Fuel	24 931	-
Insurance on Vehicles	13 160	-
Toll Fees	1 617	-
Vehicle Repairs and Maintenance	3 403	-
Vehicle Rental	48 978	-
PR Relation	35 917	-
Call for Applications	28 218	-
Marketing Materials	7 699	-
Net Income before Projects	25 729 402	19 204 020
Less: Projects and Project Expenses	[10 337 499]	-
Accommodation	16 166	-
Architectural Services	72 267	-
Electricity and Water	27 568	-
Insurance on Properties	181 251	-
Meals	8 227	-
Plaques	4 996	-
Repairs and Maintenance	37 882	-
Projects Approved	7 849 898	-
Project - Travel Costs	1 668	-
Wheelchairs Donated	2 137 575	-
	15 392 203	19 204 020

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Mrs. N Masinga

Treasurer

Mr. B Cele

Directors

Mrs. I Hyman

Mr. E. Apelgren





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